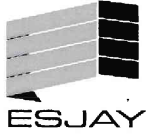


ESJAY COMMERCE LIMITED

CIN : L51226WB1982PLC035354



Date: 28.05.2022

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700001

Dear Sir/Madam,

Re: Audited Financial Results for the Quarter and Year ended 31.03.2022

We are submitting herewith following documents:

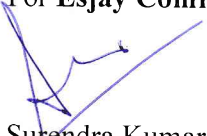
1. Audited Financial Results along with Statement of Assets and Liabilities for the Quarter and Year ended 31st March, 2022 as approved by the Board of Directors in their meeting dated 28.05.2022
2. Report of the Auditors on the Results

Further, in terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is declared and confirmed that the Auditors have given an unmodified opinion on the audited financial results for the year ended March 31, 2022.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **Esjay Commerce Ltd.**


Surendra Kumar Nahata
Director
DIN: 00025510

Encl: As above

ESJAY COMMERCE LIMITED

CIN- L51226WB1982PLC035354
Room No.15, 1st Floor, 8, Camac Street, Kolkata - 700017
Phone:03322828283 email:esjaycom@yahoo.in

Statement of Audited Results for the Quarter ended 31st March, 2022

	Particulars	(Rs. in Lacs)				
		Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	
1	Income from Operations					
	(a) Net sales/income from operations	12	13	21	51	76
	(b) Other operating income	0	0	0	0	0
	Total income from operations (Net)	12	13	21	51	76
2	Expenses					
	(a) Purchases of Stock-in-trade	0	0	0	0	0
	(b) Changes in inventories	0	0	0	0	0
	(c) Employee benefits expense	7	4	8	18	17
	(d) Depreciation and amortisation expenses	0	1	2	3	5
	(e) Other expenses					
	Rent paid	5	4	5	17	17
	Others	594	4	22	604	20
		606	13	37	642	59
3	Profit/(Loss) from operations before other income and finance costs (1-2)	-594	0	-16	-591	17
4	Other income	15	32	10	154	171
5	Profit/(Loss) from ordinary activities before finance costs (3+4)	-579	32	-6	-437	188
6	Finance costs	3	3	4	12	29
7	Profit/(Loss) from ordinary activities before tax (5-6)	-582	29	-10	-449	159
8	Tax expense (Net of MAT Credit)	6	5	1	22	31
9	Net Profit/(Loss) for the period (7-8)	-588	24	-11	-471	128
10	Other comprehensive income for the year (Net of Tax)	18	0	0	18	-11
11	Total Comprehensive Income for the year	-570	24	-11	-453	117
11	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	35	35	35	35	35
12	Reserve excluding revaluation Reserves as per Balance Sheet of previous accounting year					2014
13	Earnings per share (not annualised) - in Rs.					
	(a) Basic	-163	7	-3	-135	33
	(b) Diluted	-163	7	-3	-135	33

Notes:

1. The above results have been approved by Board of Directors at its meeting held on 28.05.2022
2. The Statutory Auditors of the company have audited the above Financial Results and have issued an unmodified opinion for the Quarter and Year ended 31.03.2022.
3. Provision of Rs.589.42 lacs has been made for Doubtful Assets/Debts resulting in loss in the Quarter and Year ended 31.03.2022
4. The figures for the Quarter ended 31.03.2022 are the balancing figures of the Figures for the Year ended 31.03.2022 and the unaudited figures for the Nine month period ended 31.12.2021.
5. The Company operates in single segment and therefore the segment reporting as per IND-AS-108 is not applicable to it.
6. Previous period's figures have been re-arranged/re-grouped wherever necessary.

Place: Kolkata
Date: 28.05.2022

For Esjay Commerce Limited
Sd/- S. K. Nahata
Director

Esjay Commerce Limited

Director

ESJAY COMMERCE LIMITED

CIN- L51226WB1982PLC035354

Room No.15, 1st Floor, 8, Camac Street, Kolkata - 700017

Phone:03322828283 email:esjaycom@yahoo.in

Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	As at Year ended 31.03.2022 (Audited)	As at Year ended 31.03.2021 (Audited)
I.ASSETS		
(1) Non-Current Assets		
(a) Property, Plant & Equipment	135	225
(b) Financial Assets		
(i) Investments	115	108
(c) Other non-current assets	6	6
Sub total - Non-current Assets	256	339
(2) Current Assets		
(a) Inventories	3	3
(b) Financial Assets		
(i) Investments	682	378
(ii) Trade receivables	2	419
(iii) Cash & Cash equivalents	27	38
(iv) Loans	720	951
(v) Other Financial Assets	1	1
(c) Current Tax assets	109	111
(d) Other Current Assets	2	3
Sub total - Current Assets	1546	1904
TOTAL - ASSETS	1802	2243
II. EQUITY AND LIABILITIES		
(A) EQUITY		
(1) Equity Share Capital	35	35
(2) Other Equity	1561	2014
Sub total - Equity	1596	2049
(B) LIABILITIES		
(1) Non-Current Liabilities		
(a) Deferred Tax liabilities (Net)	13	6
Sub total - Non-current liabilities	13	6
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	151	141
(ii) Other financial liabilities	39	43
(b) Other current liabilities	1	1
(c) Provisions	2	3
Sub total Current liabilities	193	188
TOTAL - EQUITY AND LIABILITIES	1802	2243

Place: Kolkata
Date: 28.05.2022For Esjay Commerce Limited
Sd/- S. K. Nahata
Director

Esjay Commerce Limited

Director

ESJAY COMMERCE LIMITED

CIN- L51226WB1982PLC035354

Room No.15, 1st Floor, 8, Camac Street, Kolkata - 700017

Phone:03322828283 email:esjaycom@yahoo.in

Cash Flow Statement for the year ended 31st March, 2022

(Rs. In Lacs)

	31.03.2022	31.03.2021
A. Cash Flow from Operating Activities :		
Net Profit before tax and Exceptional items	-449	159
Adjustment for :		
Depreciation & Amortization Expenses	3	5
Contingent Provision against Standard Assets	-1	0
Contingent Provision against Sub-Standard/ Doubtful Assets	590	0
Dividend Received	-1	-1
Interest paid	12	29
Loss on Sale of Bonds	0	2
Profit on sale of Property, Plant & Equipments	-108	0
Profit on Sale of Investments	-1	-19
Operating Profit before Working Capital Changes	45	175
Adjustments for :		
Change in Inventories	0	0
Change in Trade and Other Receivables	2	263
Change in Trade & Other Payables	-4	-77
Change in Short Term Money lending	58	239
Cash Generated from Operations	101	600
Interest paid	-12	-29
Interest on Income Tax Refund	-1	0
Direct Taxes (paid)/Refund (Net)	-20	-24
Cash Flow before exceptional items	68	547
Exceptional items	0	0
Net Cash generated from Operating activities	68	547
B. Cash Flow from Investing Activities :		
Sale of Property, Plant & Equipments	197	0
Purchase of Property, Plant & Equipments	-2	0
Purchase of Investments	-315	-844
Sale of Investments	30	635
Dividend Received	1	1
Net Cash used in Investing activities	-89	-208
C. Cash Flow from Financing Activities :		
Short Term Borrowing	10	-326
Net Cash used in Financing activities	10	-326
Net increase/(decrease)in Cash and Cash Equivalents	-11	13
Cash and Cash Equivalents - Opening Balance	38	25
Cash and Cash Equivalents - Closing Balance	27	38
	-11	13

Place: Kolkata

Date: 28.05.2022

Esjay Commerce Limited

Director

For Esjay Commerce Limited

Sd/- S. K. Nahata

Director


ESJAY COMMERCE LIMITED

CIN- L51226WB1982PLC035354

Room No.15, 1st Floor, 8, Camac Street, Kolkata - 700017

Phone:03322828283 email:esjaycom@yahoo.in

Select Information for the Quarter ended 31.03.2022

	Particulars	Quarter Ended			Year ended
		31.03.2022	31.12.2021	31.03.2021	31.03.2022
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	97,300	97,300	97,300	97,300
	- Percentage of shareholding	27.81	27.81	27.81	27.81
2	Promoters and Promoter Group Shareholding				
	(a) Pledged/Encumbered	NIL	NIL	NIL	NIL
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
	(b) Non-encumbered				
	Number of shares	2,52,637	2,52,637	2,52,637	2,52,637
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	72.19	72.19	72.19	72.19
	Particulars	3 months ended 31.03.2022	For Esjay Commerce Limited Sd/- S. K. Nahata Director Place: Kolkata Date: 28.05.2022 Esjay Commerce Limited  Director		
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	NIL			
	Disposed of during the quarter	NIL			
	Remaining unresolved at the end of the quarter	NIL			

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE
FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF ESJAY COMMERCE LIMITED

Opinion

We have audited the accompanying Statement of Financial Results of **ESJAY COMMERCE LIMITED** (the "Company"), for the quarter and year ended March 31, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the quarter and year ended March 31, 2022 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Financial Results

This Statement, which includes the financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed financial statements for the three months and year ended March 31, 2022. This responsibility includes preparation and presentation of the Financial Results for the quarter and year ended March 31, 2022 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial



Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

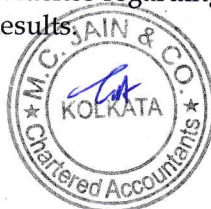
The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.



Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022, and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For M.C.JAIN & CO
CHARTERED ACCOUNTANTS
(ICAI Reg. No. 304012E)

Gopal Agarwal

(GOPAL AGARWAL)
PARTNER

M. No. 067986

UDIN: 22067986AJUANM2121

33, Brabourne Road,

Kolkata-1, The 28th Day of May, 2022

